

## Message Text

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ACTION NEA-10

INFO OCT-01 AF-06 EUR-12 IO-11 ISO-00 CIAE-00 DODE-00

PM-04 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01

SP-02 SS-15 USIA-06 SAM-01 AID-05 EB-07 OMB-01 TRSE-00

CIEP-01 /101 W

----- 073797

R 011510Z MAR 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 559

INFO AMEMBASSY ABU DHABI

AMEMBASSY AMMAN

AMEMBASSY DAMASCUS

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KHARTOUM

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY PARIS

AMEMBASSY SANA

AMEMBASSY TEL AVIV

AMEMBASSY TRIPOLI

USMISSION USUN NEW YORK

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KUWAIT POUCH BAGHDAD

E.O. 11652: NA

TAGS: PFOR EG XF

SUBJECT: REPORT OF ESTABLISHMENT OF ARAB FUND TO ASSIST EGYPTIAN  
ECONOMY

1. LOCAL DAILIES MARCH 1 CARRY ITEM DATELINED QATAR FROM

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MENA CHAIRMAN MUHAMMAD ABD AL-GAWWAD REPORTING "SENIOR

EGYPTIAN OFFICIAL ACCOMPANYING PRESIDENT SADAT" SAID THAT SAUDI ARABIA AND GULF STATES TO ESTABLISH ARAB FUND TO SUPPORT EGYPTIAN ECONOMY. "SENIOR EGYPTIAN OFFICIAL" HAD BEEN INFORMED UPON SADAT ARRIVAL IN DOHA THAT QATAR RULER SHAIKH HAD JUST RECEIVED MESSAGE FROM SAUDI KING KHALID CALLING FOR URGENT MEETING IN RIYADH OF SAUDI AND GULF FINANCE MINISTERS, WITHIN UPCOMING TEN DAYS, TO ARRANGE FOR ESTABLISHMENT OF FUND. AHRAM CARRIES ITEM STATING THAT PRIMIN SALIM WILL ATTEND INFAL SESSION OF THIS MEETING OF ARABIAN FINANCE MINISTERS IN RIYADH TO ARRANGE FOR IMPLEMENTATION OF AGREEMENTS.

2. SADAT ALSO COMMENTED DURING PRESS CONFERENCE IN KUWAIT (SEPTEL) THAT PRIMIN SALIM HAD BEEN OBLIGED TO RETURN TO CAIRO FROM RIYADH FOR DISCUSSIONS ON EGYPTIAN ECONOMY WITH UNDER SECRETARY ROBINSON, BUT THAT PRIMIN WOULD BE VISITING GULF STATES IN NEAR FUTURE TO CONTINUE DISCUSSIONS ON ECONOMIC MATTERS. FRENCH-LANGUAGE EGYPTIAN DAILIES COMMENT THAT ARAB FUND IN SUPPORT EGYPTIAN ECONOMY TO CONSIST NOT ONLY OF SAUDI AND GULF STATES BUT ALSO "COUNSELORS AND EXPERTS FROM INTERNATIONAL ORGANIZATIONS SUCH AS THE IBRD." ARABIC-LANGUAGE PRESS CONTAINS MORE GENERAL COMMENT FROM SADAT PRESS CONFERENCE THAT PRINCIPAL ECONOMIC AID OF ARABIAN PENINSULA VISIT HAD BEEN TO EXPLAIN EGYPTIAN ECONOMIC PROBLEMS TO "LOAN FUND" CONTRIBUTORS BEFORE MEETING OF "CONSULTANTS AND EXPETTS" IN RIYADH.  
EILTS

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRESS COMMENTS, ECONOMIC ASSISTANCE, INTERGOVERNMENTAL COOPERATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 MAR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976CAIRO02726  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760077-1054  
**From:** CAIRO  
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**Line Count:** 88  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 APR 2004 by ElyME>; APPROVED <07 JUL 2004 by morefirh>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REPORT OF ESTABLISHMENT OF ARAB FUND TO ASSIST EGYPTIAN ECONOMY  
**TAGS:** PFOR, EAID, EG, XF  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006